



**TOWN OF LOS GATOS  
FINANCE COMMISSION REPORT**

MEETING DATE: 03/09/2025

ITEM NO: 6

ADDENDUM

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DATE: March 6, 2025  
TO: Finance Commission  
FROM: Chris Constantin, Town Manager  
SUBJECT: Review and Input on a Comprehensive Framework and Workplan for the Town's Multi-Year Capital Improvement Program

REMARKS:

Attachment one contains Commissioner submitted document.

Attachments received with this Addendum:

1. Commissioner submitted documents

PREPARED BY: Nicolle Burnham / Kristina Alfaro  
Parks and Public Works Director / Administrative Services Director

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Reviewed by: Town Manager, Assistant Town Manager, Town Attorney, and Finance Director

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# TOWN OF LOS GATOS

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CIVIC CENTER  
110 E. MAIN STREET  
LOS GATOS, CA 95030

April 18, 2025

Honorable Mayor and Town Council:

I am pleased to submit to you the Proposed Fiscal Year (FY) 2025-26 – 2029-30 Five-Year Capital Improvement Program (CIP) for the Town of Los Gatos. As in past years, this CIP identifies projects that develop and maintain the Town’s infrastructure in a manner consistent with the Town Council Core Goals and Strategic Priorities. This CIP does propose important changes that reflect the Town’s current overall financial outlook and the ability of staff to deliver on projects.

This CIP budget message contains:

- The Town’s Core Goals and Strategic Priorities
- The Strategy Used to Develop this CIP
- Summary of Changes Proposed in this CIP
- CIP Financial Summary of Funding Sources
- An Overview of the Proposed FY 2025-26 – 2029-30 CIP
- FY 2024-25 Completed or Withdrawn Projects
- Budget Process Overview

## TOWN CORE GOALS AND STRATEGIC PRIORITIES

On February 11, 2025, the Town Council refined the Strategic Priorities, which were then adopted on February 18, 2025. The Core Goals of Community Character, Good Governance, Fiscal Stability, Quality Public Infrastructure, Civic Engagement, and Public Safety were retained. The Strategic Priorities were refined, with three top priorities being identified (see Page A-2). The refined Strategic Priorities provide the framework and guidance under which this CIP was developed.



# Strategic Priorities 2025 - 2027

**CORE GOALS:**    **COMMUNITY CHARACTER**    **GOOD GOVERNANCE**    **FISCAL STABILITY**  
**QUALITY PUBLIC INFRASTRUCTURE**    **CIVIC ENGAGEMENT**    **PUBLIC SAFETY**

## Top Priorities

- Further the Town’s emergency preparedness, resiliency, and response capabilities, particularly in the area of wildfire risk. (Goal: Public Safety)
- Ensure prudent financial management to result in structurally balanced five-year forecasts and fully funded five-year Capital Improvement Plans, managing liabilities such as pension costs and leveraging the Town’s assets, efficiencies, partnerships, and revenue streams. Define and implement a cohesive deferred capital improvement program for Town facilities and lifecycle assets. (Goal: Fiscal Stability)
- Preserve the Town’s small-town charm and provide a range of housing opportunities and historic neighborhoods, while diligently maintaining and implementing the Housing Element. (Goal: Community Character)

## Additional Priorities

- Develop structure to ensure accountability of how funding resources move forward the Town’s core goals and priorities. (Goal: Fiscal Stability)
- Implement transportation demand management and traffic calming efforts to mitigate traffic congestion where possible, while ensuring safety for all users and making bicycle and pedestrian improvements. (Goal: Quality Public Infrastructure)
- Manage downtown parking that is easy to access and locate for residents and visitors. (Goal: Quality Public Infrastructure)
- Promote sustainability practices and protect and conserve the natural environment for present and future generations. (Goal: Community Character)
- Foster the economic vitality of businesses in Town. (Goal: Community Character)
- Ensure all residents and visitors feel a sense of belonging in Los Gatos, maintaining and enhancing the Town as a welcoming, family-oriented, safe, and inclusive community. (Goal: Civic Engagement)
- Continue to engage community service providers to meet the needs of older adults. (Goal: Civic Engagement)
- Continue to engage community service providers to meet the needs of unhoused residents. (Goal: Civic Engagement)

**CIP DEVELOPMENT STRATEGY**

Capital improvement projects are identified from key plans and from staff knowledge of Town assets and needs. Key plans cited in considering projects include the General Plan, the Bicycle and Pedestrian Master Plan, the Stormwater Needs Assessment, Facilities Condition Assessments of each Town owned building, the Americans with Disabilities Act (ADA) Transition Plan, and the Local Road Safety Plan.

In recent years the CIP has included the transfer of \$1.1 million from the General Fund to support capital projects, as well as the transfer of 50% of future Measure G revenues received. With this CIP those transfers have been eliminated to reduce deficit spending in the proposed FY 2025-26 Operating Budget. Other sources for capital funding (e.g., stormwater fund, IT funding, Emergency Management funding) are used in this CIP where appropriate.

**CIP SUMMARY OF CHANGES**

Projects within the Proposed CIP have been categorized as Tier 1, Tier 2 and Tier 3. Tier 1 represents priority projects that staff will focus on delivering in FY 2025-26. These projects have appropriated funding and staff capacity exists to support these projects. Many of these projects have time sensitive grants associated with the proposed work. Tier 2 represents projects that have been prioritized and scheduled in the CIP but for which staff resources and funding do not currently exist. The schedule for all Tier 2 projects is to be determined. Funding for the projects, if it existed, has been pushed out to FY 2029-2030. In an Appendix to the CIP, staff have included Tier 3 projects; those that have been identified but are not currently prioritized.

All Tier 1 and Tier 2 capital projects are described in this document. The reserves and operating expenditures are discussed in more detail in the Proposed FY 2025-26 Operating Budget.

**CIP FINANCIAL SUMMARY – FUNDING SOURCES**

The Town continues to be challenged in its attempts to secure a reliable, ongoing source of revenue for its Capital Improvements Program. This year, the challenge is increasingly evident as the five-year CIP shows very little fund balance remaining in year five. The proposed five-year CIP reflects \$10.1 million in ongoing Gas Tax dedicated sources to help fund the proposed \$40.1 million of planned capital improvements. The balance of CIP funding of \$30.0 million is funded by one-time appropriations from the General Fund Appropriated Reserve (GFAR), Utility Undergrounding Funds, Traffic Mitigation Funds, Grant Funds, and Storm Drain Funds as follows:

## Introduction Section

Funding Sources for the FY 2025-26 - 2029-30 CIP				
		Carryforward	New Funding	Total
<b>Ongoing</b>	Gas Tax	\$ 1,678,585	\$ 8,392,926	\$ 10,071,510
<b>One-Time</b>	GFAR	10,928,267	14,644,460	25,572,727
	Utility Underground Funds	-	-	-
	Traffic Mitigation Funds	-	-	-
	Grant Funds	2,578,739	-	2,578,739
	Storm Drain Funds	802,219	1,121,300	1,923,519
<b>Total Funding Available</b>		<b>\$ 15,987,810</b>	<b>\$ 24,158,686</b>	<b>\$ 40,146,495</b>

*GAS TAX*

State Gasoline Tax revenue is distributed to the Town from the State of California and is recorded in the Gas Tax Fund. This tax is also known as the “Highway Users Tax” or the “Motor Vehicle Fuel License Tax.” The gasoline tax is an 18-cent per gallon tax on fuel used to propel a motor vehicle or aircraft. Gas Tax revenue is allocated to the Town based on the number of gallons of gas purchased within the Town limits and on population. The estimated Gas Tax revenue totals approximately \$1.8 million for FY 2025-26 due to the Road Recovery and Repair Act of 2017 (SB1). These funds can only be used for the new construction and reconstruction of Town streets.

*LOCAL 2010 AND 2016 MEASURE B*

As part of a voter-approved measure from 2010, the Santa Clara Valley Transportation Agency (VTA) assesses a \$10 per vehicle registration surcharge to repair and rehabilitate streets. Based on performance in years past, this funding source is expected to generate approximately \$180,000 annually for Los Gatos, which is used for street rehabilitation Town-wide.

In 2016, Santa Clara County voters approved Measure B, a sales tax measure focused on transportation. After several years of legal challenges, funding from Measure B has begun to be allocated. The most important element of this measure is the ongoing road maintenance funding to the Town, currently set at \$800,000 per year. Additional funds may be distributed to local projects on a competitive basis, and Los Gatos has been fortunate to receive project-specific Measure B support in recent years.

*GFAR*

The primary source of funding for the Town’s capital program is the Town’s General Fund Appropriated Reserve (GFAR). By Council direction, this fund receives transfers from the General Fund’s designated Reserve for Capital and Special Projects, which receives most of the Town’s annual revenues above operating expenditures after funding all legally restricted reserves at their required levels, including

**Introduction Section**

receipt of one-time funds from grants, property sales, and other reserves. The amount of available General Fund “one-time” sources varies by year. From FY 2018-19 through FY 2024-25, the Council approved General Fund transfers ranging from a low of \$1.1 million (FY 2024-25) to a high of \$5.8 million (FY 2019-20). For FY 2025-26, there is no scheduled transfer from the General Fund Capital/Special Projects Reserve.

Staff recommends programming the residual Measure G proceeds dedicated to capital up to FY 2024-25 toward the Shannon Road Repair Project.

After these allocations and other fund balance uses, the projected Reserve for Capital and Special Projects as of June 30, 2025, has a forecasted balance of \$1.3 million.

The other revenue sources for GFAR are the Construction Activities Mitigation Fee and a Refuse Vehicle Road Impact Fee. The Construction impact fee is assessed on construction projects based on the square foot size of the project at a rate of \$1.48 per square foot. These fees are intended to recover the damage caused to Town streets by construction traffic. Construction fees generate at least \$120,000 annually. Refuse Vehicle Road Impact Fee estimated to generate \$878,381 for FY 2025-26.

The funding from GFAR provides limited funds to implement the CIP; however, it is not enough to support future annual infrastructure maintenance or construct new facilities. Establishing a reliable, dedicated funding source for basic capital improvements beyond the use of accumulated reserves remains a long-term need and important goal for the Town.

***UTILITY UNDERGROUND FUNDS***

The Utility Undergrounding Fund serves as a funding source for activities generally undertaken in conjunction with street improvement projects. The Town receives approximately \$30,000 annually in Utility Undergrounding funding which is derived from a Town construction tax of 18 cents charged for each square foot of building addition or alteration within the Town. Total cash balances currently on hand from the utility undergrounding construction tax are approximately \$3.6 million at the FY 2024-25 year-end.

The Town’s allocation of Rule 20A credits was applied to the Utility Undergrounding Improvements Project completed by PG&E along Los Gatos Boulevard between Lark Avenue and Chirco Drive. Legislative changes have ended the Rule 20A portion of the undergrounding program, making the Lark Avenue/Chirco Drive project the last PG&E-funded undergrounding project in Town for the foreseeable future. However, the Town still receives revenue from undergrounding fees collected on development projects, so this fund remains active.

***TRAFFIC MITIGATION FUNDS***

The traffic impact mitigation fee assures that each new development or expansion of use pays its fair share of the transportation improvements needed to accommodate the cumulative traffic impacts. The fee is paid in full prior to issuance of the building permit for new development or expansion of use. This fee continues to play an important role in the Town’s ability to fund roadway improvements. Traffic Mitigation Funds must be used solely for the construction of traffic and transportation improvement projects identified when the fee was adopted.

***GRANT FUNDS***

The Town receives grant funds from various sources that help address some of the maintenance and improvement costs associated with Town infrastructure. Federal grants include Surface Transportation Program (STP), Transportation Development Act (TDA), Transportation Fund for Clean Air (TFCA), and Congestion Mitigation and Air Quality (CMAQ) funds distributed through the Valley Transportation Authority. Additional transportation related grant resources include the One Bay Area Grant (OBAG) administered by the Metropolitan Transportation Commission (MTC), which provided \$6,536,000 for the Los Gatos Creek Connector Project. The Town also has two grants from the Federal Emergency Management Agency through its Hazard Mitigation Grant Program, and one grant from the USDA Forest Service, all for wildfire mitigation. Total grant funding for FY 2025-26 is estimated at \$2.6M, which is comprised of approximately \$2.6M in carryover funds from FY 2024-25 with no new funding.

***STORM DRAIN FUNDS***

The Town collects revenue into its Storm Drain Fund from on an established charge of \$2.00 per square foot of impervious surface created by new development. This fee produces approximately \$100,000 in revenue annually, depending on development activity. After many years of charging only \$1.00 per square foot, this fee was adjusted with the updated FY 2024-25 Fees and Charges.

The remaining CIP revenue sources are primarily one-time funds from the State or Federal government or from special revenue funds that have often fluctuated with the economy and the state budget. Examples of one-time funds include Valley Transportation Authority/Transportation Fund for Clean Air (VTA/TFCA) funds and State Proposition 42 Gas Tax funds.

**PROPOSED FY 2025-26 – 2029-30 CIP OVERVIEW**

The Capital Improvement Program is broadly grouped into the following categories:

- Streets Program, which maintains and ensures functional streets for pedestrians, bicycles, wheelchairs, and vehicles.
- Parks Program, which repairs or improves parks, park buildings, trails, and urban forestry.
- Public Facilities Program, which constructs and repairs public buildings and purchases equipment.

The proposed CIP consists primarily of carry-forward projects from the prior year (\$16.0 million) as part of the multi-year programming of \$40.1 million. Approximately \$36.8 million (91.8%) is allocated to the streets, sidewalks, and curbs category; \$1.4 million (3.4%) is allocated to parks and trails projects; and \$1.9 million (4.8%) is allocated to public facility projects. Allocations are summarized below by type of major improvements within the program categories.

Introduction Section

FY 2025-26 - 2029-30 CIP by Program									
Five Year CIP Summary	Carry-forward 2024-25	2025-26	Carry-forward and FY 2025-26 Totals	2026-27	2027-28	2028-29	2029-30	Total By Category	Total By Program
<b>Streets</b>									
Reconstruct/Resurfacing	\$ 3,629,307	\$ 3,684,839	\$ 7,314,145	\$ 3,684,839	\$ 3,684,839	\$ 3,684,839	\$ 3,684,839	\$ 22,053,501	
Maintenance & Safety	7,778,627	827,691	8,606,318	215,000	215,000	215,000	215,000	9,466,318	
Street Improvements	1,542,562	1,451,300	2,993,862	330,000	330,000	330,000	330,000	4,313,862	
Bridges	1,003,473	-	1,003,473	-	-	-	-	1,003,473	\$ 36,837,154
<b>Parks</b>									
Park Improvements	386,374	15,000	401,374	15,000	15,000	15,000	15,000	\$ 461,374	
Trail Improvements	403,292	100,000	503,292	100,000	100,000	100,000	100,000	903,292	\$ 1,364,666
<b>Public Facilities</b>									
Infrastructure Projects	828,938	220,500	1,049,438	20,000	20,000	20,000	20,000	\$ 1,129,438	
Equipment Projects	415,237	400,000	815,237	-	-	-	-	815,237	\$ 1,944,676
<b>TOTALS</b>	<b>\$ 15,987,810</b>	<b>\$ 6,699,330</b>	<b>\$ 22,687,140</b>	<b>\$ 4,364,839</b>	<b>\$ 4,364,839</b>	<b>\$ 4,364,839</b>	<b>\$ 4,364,839</b>		<b>\$ 40,146,495</b>

Total funding for street reconstruction and resurfacing over the next five years is planned at \$22.1 million, with approximately \$7.3 million allocated in FY 2025-26, including carryovers. Over the five-year period, the CIP proposes \$14.8 million for various other street-related infrastructure improvements, including curb, gutter, and sidewalk maintenance, street intersection improvements, and storm drain improvements.

Total funding for parks and trail improvements over the next five years is planned at \$1.4 million, with approximately \$0.9 million allocated in FY 2025-26, including carryovers.

Total funding for public facilities infrastructure improvements and equipment projects for the next five years is planned at \$1.9 million, with approximately \$1.9 million allocated in FY 2025-26, including carryovers.

Although the Proposed FY 2025-26 – 2029-30 CIP is a five-year plan, only the first year of the plan is formally adopted, with funds appropriated by the Town Council as part of the budget process. Future year projects are funded with designated cash reserves on hand, supplemented by estimated annual revenues for capital funding purposes such as Gas Tax funds and state transportation funds. The scope and funding estimates may change based on the Town’s fiscal situation and evolving priorities.

**PROPOSED FY 2025-26 CIP OVERVIEW**

The proposed \$22.7 million in the first year of the CIP comprises approximately \$16.0 million in carryover funds from FY 2024-25 and approximately \$6.7 million in new funding. The \$6.7 million in new funding includes \$3.9 million from the General Fund Appropriated Reserve (GFAR) and \$2.8 million from other sources.

The first year of the five-year plan (FY 2025-26) continues funding for the Town Council Strategic Priorities, including basic infrastructure needs. Street maintenance remains a Council priority as the Town makes efforts to improve its Pavement Condition Index (PCI), a standard rating of street conditions. The PCI has varied over the years. In 2025, the PCI was 82, which is higher than in recent years. Maintaining this level of quality will require an annual investment of \$5.2 million per year. With the current level of investment, the PCI may drop to 80 over the next five years.

Introduction Section

The complete list of the proposed FY 2025-26 carry-forward and four proposed projects (categorized by funds and programs) can be found in the Financial Summary section and further described in the project detail pages by category. Below is a summary by category. The total FY 2025-26 CIP is \$22.7 million.

Carry-forward & New FY 2025-26 CIP Projects					
	GFAR	Grant and Awards	Gas Tax	Other *	Total Estimated
Street Projects	\$ 12,742,526	\$ 1,894,583	\$ 3,357,170	\$ 1,923,519	\$ 19,917,798
Park Projects	393,694	510,972	-	-	904,666
Public Facilities Projects	1,691,492	173,184	-	-	1,864,676
<b>TOTAL OF CARRY-FORWARD &amp; NEW PROJECTS</b>	<b>\$ 14,827,712</b>	<b>\$ 2,578,739</b>	<b>\$ 3,357,170</b>	<b>\$ 1,923,519</b>	<b>\$ 22,687,140</b>

\* Other Funds include Storm Drain Fund, Traffic Mitigation Funds, Utility Underground Funds

Carry-forward & FY 2025-26 CIP Projects					
	GFAR	Grants and Awards	Gas Tax	Other	Total
<b>CARRY-FORWARD PROJECTS</b>					
<i>Streets</i>					
* Street Repair & Resurfacing	\$ 3,776,976	\$ -	\$ 3,357,170	\$ -	\$ 7,134,146
* Pavement Rehab-Crack Seal	180,000	-	-	-	180,000
* Annual Street Restriping	30,000	-	-	-	30,000
* Unanticipated Repairs - Annual	177,316	-	-	-	177,316
* Shannon Road Repair	5,884,759	-	-	-	5,884,759
Blossom Hill Road - Union to Camden	160,000	640,000	-	-	800,000
* Roadside Fire Fuel Reduction	835,551	750,000	-	-	1,585,551
VMT Mitigation Program	60,523	-	-	-	60,523
Measure B Education & Encouragement	-	68,168	-	-	68,168
* Curb, Gutter & Sidwalk Maintenance	558,609	-	-	-	558,609
Shannon Road Pedestrian and Bikeway Improvements	165,710	-	-	-	165,710
Parking Program Implementation	217,091	-	-	-	217,091
* Stormwater System - Pollution Prevention Compliance	32,471	-	-	-	32,471
Annual Storm Drain Improvement Project	-	-	-	252,219	252,219
* Loma Street Drainage	-	-	-	846,300	846,300
* 709 University Avenue Drainage System Replacement	-	-	-	300,000	300,000
* System Drain Mapping	31,301	-	-	225,000	256,301
Downtown Parking Lots Seal Coat & Restriping	65,161	-	-	-	65,161
Highway 17 Bicycle & Pedestrian Bridge - Design	567,058	436,415	-	-	1,003,473
<i>Parks</i>					
Oak Meadow Bandstand Area Improvements	44,495	196,730	-	-	241,225
* Parks Playground Fibar Project	60,149	-	-	-	60,149
Sport Court Resurfacing	100,000	-	-	-	100,000
* Vegetation Management - Town-wide	189,050	314,242	-	-	503,292
<i>Public Facilities</i>					
* Annual ADA Compliance Work	117,870	-	-	-	117,870
* Public Art Gateway Project	50,889	-	-	-	50,889
Emergency Preparedness	90,280	-	-	-	90,280
Civic Center HR Offices	320,836	-	-	-	320,836
* Civic Center Plumbing Repair and HVAC Repairs	50,562	-	-	-	50,562
Fleet Service Outdoor Work Area (Design Phase)	45,000	-	-	-	45,000
POB Space Study	75,000	-	-	-	75,000
Battery Power Supply Library	2,818	-	-	-	2,818
Enterprise Resource Planning (ERP) Upgrade	382,157	-	-	-	382,157
EOC Communication Upgrade	5,000	-	-	-	5,000
IT Disaster Recovery Improvements	28,080	-	-	-	28,080
<b>TOTAL OF CARRY-FORWARD PROJECTS (INCLUDES NEW ALLOCATIONS)</b>	<b>\$ 14,304,712</b>	<b>\$ 2,405,555</b>	<b>\$ 3,357,170</b>	<b>\$ 1,623,519</b>	<b>\$ 21,690,956</b>
*These carry-forward projects include new money for FY 2025-26 in the amount of \$6,501,763.					
<b>NEW PROJECTS</b>					
<i>Streets</i>					
Vasona Oaks Drainage Improvement Project	-	-	-	300,000	300,000
<i>Parks</i>					
<i>Public Facilities</i>					
Auto Gate Replacments - PPW and POB	50,000	-	-	-	50,000
EV Chargers at 41 Miles Avenue	73,000	173,184	-	-	246,184
IT Disaster Resiliency Project	400,000	-	-	-	400,000
<b>TOTAL OF NEW PROJECTS</b>	<b>\$ 523,000</b>	<b>\$ 173,184</b>	<b>\$ -</b>	<b>\$ 300,000</b>	<b>\$ 996,184</b>
<b>TOTAL OF CARRY-FORWARD &amp; NEW PROJECTS</b>	<b>\$ 14,827,712</b>	<b>\$ 2,578,739</b>	<b>\$ 3,357,170</b>	<b>\$ 1,923,519</b>	<b>\$ 22,687,140</b>

## FY 2024-25

## COMPLETED, CONSOLIDATED, OR WITHDRAWN PROJECTS

Several projects are expected to be completed by the end of FY 2024-25. The table below outlines the projects, funding sources, and total expenses of the completed projects, which are estimated to be \$0.8 million. More details about the completed projects can be found beginning on page A-11.

Projects Completed, Consolidated or Withdrawn in FY 2024-25						
		GFAR	Grant & Awards	Traffic Mitigation	Other *	Total Estimated
		Exp	Exp	Exp	Exp	Exp
<b>Street Program</b>						
Utility Undergrounding Improvements	<i>Withdrawn</i>	-	-	-	2,852	2,852
Traffic Signal Modernization	<i>Completed</i>	14,308	1,074,046	1,089,162	-	2,177,517
Winchester Class IV Bikeways	<i>Completed</i>	648,162	293,900	-	-	942,062
Overlook Road Tree Replacement	<i>Completed</i>	40,000	-	-	-	40,000
Retaining Wall Repairs	<i>Consolidated</i>	1,625,468	-	-	-	1,625,468
333 University Inlet Capacity Improvements	<i>Withdrawn</i>	-	-	-	-	-
Parking Lot 4 Repair/Waterproofing	<i>Completed</i>	249,574	-	-	-	249,574
<b>Park Program</b>						
Charter Oaks Trail Improvement	<i>Withdrawn</i>	109	72,833	-	-	72,942
Trailhead Connector	<i>Completed</i>	1,154,344	8,053,884	-	-	9,208,228
<b>Public Facilities Program</b>						
TMO Roof Repairs	<i>Completed</i>	79,640	-	-	-	79,640
Building Replacement at Corporation Yard	<i>Completed</i>	2,663,694	-	-	-	2,663,694
Engineering Counter Modification	<i>Completed</i>	22,730	-	-	-	22,730
ADA Upgrade for Public Restrooms - Adult Recreating Building	<i>Completed</i>	103,645	301,372	-	-	405,018
Town-Wide Document Imaging Project	<i>Withdrawn</i>	198,011	-	-	-	198,011
<b>TOTAL OF COMPLETED PROJECTS</b>		<b>\$ 6,799,685</b>	<b>\$ 9,796,035</b>	<b>\$ 1,089,162</b>	<b>\$ 2,852</b>	<b>\$ 17,687,734</b>

\* Other Funds include Storm Drain Fund, Gas Tax Funds, Utility Underground Funds

Street Reconstruction & Resurfacing

Project Components and Estimated Timeline

Project Phase	Original Date	Revised Date
Design	Fall 2025	NA
Bid Process	Winter 2025/26	NA
Construction	Spring 2026	NA
Completion	Fall 2026	NA

STREET REPAIR & RESURFACING											Project 811-9901
SOURCE OF FUNDS	Prior Year Actuals	2024-25 Estimated	Estimated Carryfwd to 2025-26	2025-26 New Funding	2025-26 Budget (w/ Carryforward)	2026-27 Proposed	2027-28 Proposed	2028-29 Proposed	2029-30 Proposed	Total Project	
<b>GFAR</b>											
Vehicle License Fee - 2010 Measure B	\$ 1,796,628	\$ 757,887	\$ -	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 3,454,515	
VTA Allocation - Measure B	3,889,441	-	1,683,150	857,873	2,541,023	857,873	857,873	857,873	857,873	9,861,955	
Other GFAR	10,729,816	2,138,435	267,572	968,381	1,235,953	968,381	968,381	968,381	968,381	17,977,728	
<b>TOTAL GFAR FUND</b>	\$ 16,415,884	\$ 2,896,322	\$ 1,950,722	\$ 2,006,254	\$ 3,956,976	\$ 2,006,254	\$ 2,006,254	\$ 2,006,254	\$ 2,006,254	\$ 31,294,198	
<b>GRANTS &amp; AWARDS</b>	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,000	
<b>GAS TAX</b>											
Road Maintenance and Rehab Account (RMRA)	\$ -	\$ 844,461	\$ -	\$ 877,489	\$ 877,489	\$ 877,489	\$ 877,489	\$ 877,489	\$ 877,489	\$ 5,231,906	
Other Gas Tax & Prop 42	13,652,467	775,573	1,678,585	801,096	2,479,681	801,096	801,096	801,096	801,096	20,112,106	
<b>TOTAL GAS TAX FUND</b>	\$ 13,652,467	\$ 1,620,034	\$ 1,678,585	\$ 1,678,585	\$ 3,357,170	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 25,344,012	
<b>TOTAL SOURCE OF FUNDS</b>	\$ 30,298,351	\$ 4,516,356	\$ 3,629,307	\$ 3,684,839	\$ 7,314,146	\$ 3,684,839	\$ 3,684,839	\$ 3,684,839	\$ 3,684,839	\$ 56,868,209	
USE OF FUNDS	Prior Year Actuals	2024-25 Estimated	Estimated Carryfwd to 2025-26	2025-26 New Funding	2024/25 Budget (w/ Carryforward)	2026-27 Proposed	2027-28 Proposed	2028-29 Proposed	2029-30 Proposed	Total Project	
<b>GFAR</b>											
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-	
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-	
Consultant Services	-	-	-	-	-	-	-	-	-	-	
Project Construction Expenses	16,415,884	2,896,322	1,950,722	2,006,254	3,956,976	2,006,254	2,006,254	2,006,254	2,006,254	31,294,198	
<b>TOTAL GFAR</b>	\$ 16,415,884	\$ 2,896,322	\$ 1,950,722	\$ 2,006,254	\$ 3,956,976	\$ 2,006,254	\$ 2,006,254	\$ 2,006,254	\$ 2,006,254	\$ 31,294,198	
<b>GRANTS &amp; AWARDS</b>											
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-	
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-	
Consultant Services	-	-	-	-	-	-	-	-	-	-	
Project Construction Expenses	230,000	-	-	-	-	-	-	-	-	230,000	
<b>TOTAL GRANTS &amp; AWARDS</b>	\$ 230,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 230,000	
<b>GAS TAX &amp; PROP 42</b>											
Salaries and Benefits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Services/Supplies/Equipment	-	-	-	-	-	-	-	-	-	-	
Site Acquisition & Preparation	-	-	-	-	-	-	-	-	-	-	
Consultant Services	-	-	-	-	-	-	-	-	-	-	
Project Construction Expenses	13,652,467	1,620,034	1,678,585	1,678,585	3,357,170	1,678,585	1,678,585	1,678,585	1,678,585	25,344,012	
<b>TOTAL GAS TAX &amp; PROP 42</b>	\$ 13,652,467	\$ 1,620,034	\$ 1,678,585	\$ 1,678,585	\$ 3,357,170	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 1,678,585	\$ 25,344,012	
<b>TOTAL USE OF FUNDS</b>	\$ 30,298,351	\$ 4,516,356	\$ 3,629,307	\$ 3,684,839	\$ 7,314,146	\$ 3,684,839	\$ 3,684,839	\$ 3,684,839	\$ 3,684,839	\$ 56,868,209	

\*Project 9903 – Pavement Rehab-Crack Seal is included as a part of this presentation.

Senate Bill 1 (2017, Beall and Frazier) Road Repair and Accountability Act project list is in preparation for the fiscal year 2025-26 paving. The list will be considered by Town Council in May 2025 and included in the published Adopted Budget document.