



**TOWN OF LOS GATOS**  
**FINANCE COMMISSION REPORT**

MEETING DATE: 06/08/2026

ITEM NO: 1

DESK ITEM

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DATE: June 8, 2026  
TO: Mayor and Town Council  
FROM: Chris Constantin, Town Manager  
SUBJECT: Approve the Minutes of the May 11, 2026, Finance Commission Regular Meeting

Remarks:

Attachment one contains public comments received before 11:00 a.m. on Monday, June 8, 2026.

Attachments received with this addendum:

1. Public comments received before 11:00 a.m. on Monday, April 8, 2026.

**From:** Gus Who [REDACTED]  
**Sent:** Monday, June 8, 2026 6:30 AM  
**To:** Clerk <[Clerk@losgatosca.gov](mailto:Clerk@losgatosca.gov)>; Council <[Council@losgatosca.gov](mailto:Council@losgatosca.gov)>  
**Subject:** Public Comment Item #1 for finance commission meeting

[EXTERNAL SENDER]

**To whom this may concern,**

**I have major concerns with the way numbers and events are tracked and reported. Minutes can be costly when you do not keep accurate records. For a record I submit this for Public Comment Item # 1**

Draft Minutes of the Finance Commission Regular Meeting May 11, 2026

#### CONSENT ITEMS

1. Approve the Minutes of the April 13, 2026, Finance Commission Regular Meeting
2. Approve the Minutes of the April 27, 2026, Finance Commission Special Meeting
3. Approve the Minutes of the May 4, 2026, Finance Commission Special Meeting
4. Receive the Monthly Financial and Investment Report for March 2026

The following individuals spoke on the consent items:

1. Member of the Public (Item 2) **@ 1 min (spoke 1&1/2 minutes) Stated that I was not allowed to speak whatsoever at the prior meeting I was told to sit through, and I can speak at the end to these issues ... Soccer Field- 2.5 Million, Loma St - Lynn Ave , Fire related issues and department .. blah, blah, blah**

**Town Clerk - @ 3:07 - 3:27 - We do not take Verbal communication at special meetings in rebuke**

**Rebuttal- I've been claiming "censorship" and "abuse" ... this is not the first time - it's ongoing issue ..**

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#### VERBAL COMMUNICATIONS

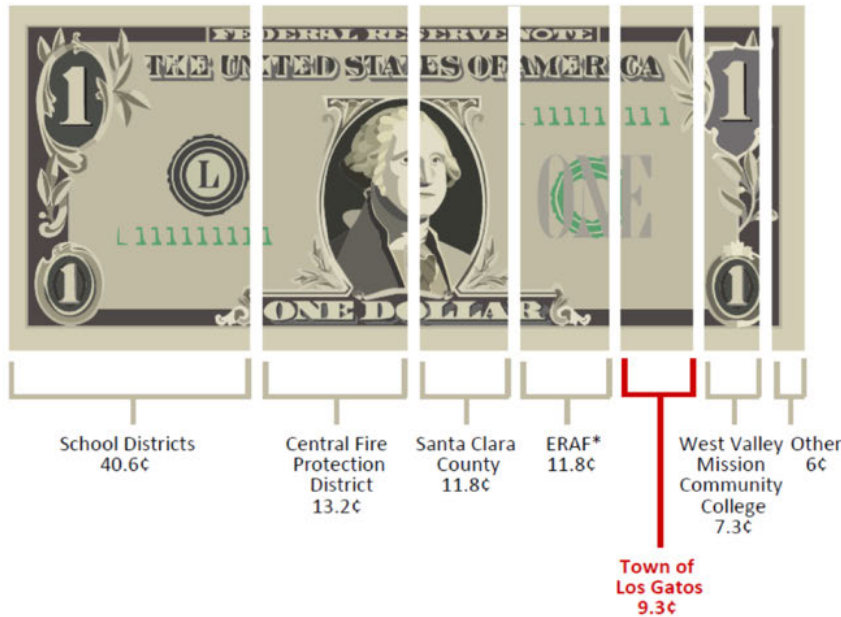
The following individual spoke during verbal communications:

1. Member of the public - **spoke @ 4:15 - overtime in budget (plan?) World Cup - private security- Fire related issues in budget (everyone pays over 13.2 cents to what was quoted by Saratoga Mayor in 2025 budget article - 14¢ of property tax goes to Central Fire Protection District for such use.. also**

### GENERAL FUND REVENUES PROPERTY TAX

**Description**

Under current law, property is assessed at actual full cash value, with the maximum levy being 1% of the assessed valuation. The assessed value of real property that has not changed ownership can be adjusted by the change in the California Consumer Price Index (CCPI) up to a maximum of 2% per year. Property that changes ownership, property that is substantially altered, newly constructed property, State-assessed property, and personal property are assessed at the full market value in the first year and subject to the 2% cap thereafter. The following graphic illustrates how the property tax dollar is distributed:



**Proposed Year and Prior Year Comparison**

Fiscal Year 2026-27 Property Taxes are estimated at \$28.2 million, an increase of 4.8% compared to last fiscal year's estimate of \$26.9 million.

The townwide growth in value in the FY 2025-26 assessment roll was \$1.1 billion, an increase of 5.8%. The bulk of the increase was due to increases in residential properties of \$1 billion, or 6.4%. This category makes up 84.6% of the net taxable value. Unsecured assessment decreased by \$48 million, or 14.6%. This category makes up 1.4% of the net taxable value. Lastly, commercial property values increased by \$105.2 million, or 5.1%. This category makes up 11% of the net taxable value.

The FY 2026-27 Property Tax revenue estimate is based on 2026-27 values and estimated changes according to HdL, the Town's property tax consultant. HdL also provides insight into real estate trends for calendar year 2026, the year that influences the 2026-27 property values enrolled. Through June 2025, about one-third of the 43 counties where HDL purchases sales data are still experiencing declines in median sale prices. In many areas, however, home sales rebounded in June, ending three months of median price declines. The mostly modest year-over-year median sales price changes for June 2025 showed the State's Far North area having the strongest price growth at 13.7%; the Central Coast grew by 11.4%; Southern California grew by 1.9%; and, the San Francisco Bay area grew by 1.0%. The Central Valley area posted a median sales price decline, slipping down by 0.8%. The median sale price of Los Gatos detached single-family homes from January through July 2025 was \$3,145,000, an increase of \$85,000 (2.8%) from 2024's median price.

**Stated - Soccer Field Turf replacement at 2.5 million dollars... budget does not add up.**

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The following individual spoke on this #5 & #6 item:

1. Jak Van Nada - **spoke @ 158:10 spoke on Highway 17 Bridge cost - numbers outdated - should double the number due to inflation- (22% this year)**
2. Member of the public- **spoke @ 201:40 115 Trust - Bridge - cal trans - or VTA - foreseeable over-time use - comp time vs overtime for police...**

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**Also..**

**Public Comment Item # 5 or 6 part to Recommendation to the Town Council**

**I pretty sure I made a comment or two about the Bridge, but whatever happen from this planning commission meeting 3 years ago concerning project 8510, did you bring this up to Town Council?**

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MINUTES OF PLANNING COMMISSION MEETING OF APRIL 26, 2023

Lee Fagot

- I believe the new Highway 17 Bicycle and Pedestrian Bridge should be delayed because the State and Caltrans are doing Highway 17 widening proposals and looking to redo the Blossom Hill Bridge over Highway 17, which does not meet State requirements. If we put in our own separate bicycle and pedestrian bridge, we'll be competing with Caltrans for funding and to have a separate entrance and exit around that area. This project should be delayed until we better understand what will happen with the funding for Caltrans to work on the Route 9 and Highway 17 interchange, the Blossom Hill Road new bridge, and see if we can collaborate with the State and include a better bicycle and pedestrian overcrossing as part of that new construct.”

Respectfully Submitted,

Gus Who

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